

Guarantor Disclosure.



Information for customers who want to use guarantors.

The Banking Code of Practice (Code) sets standards of good banking practice when dealing with individual & small business customers and guarantors (existing and prospective). It is developed by the Australian Banking Association and its members.

Under the Code, we must provide key information about an individual (or small business) borrower (our customer) to a prospective guarantor or existing guarantor where the limit of their guarantee is being increased. This helps to ensure that the guarantor has the financial information they need to know about the borrower and their loan. It also means that the guarantor understands their obligations as a guarantor.

We will give the guarantor the following information (including copies of documents) in relation to you before they sign the guarantee or extension of guarantee:

- the proposed loan contract
- a list of any related security contracts
- any related credit report from a credit reporting body
- any current credit-related insurance contract that is in our possession

- any financial accounts or statement of financial position the borrower has given us in the previous two years for the purpose of the loan
- the latest statement of account relating to the loan for a period in which a notice of demand was made by us
- if the guarantor is a prospective guarantor, any notice of demand made on the borrower for the loan or any other loan the borrower has (or has had) with us within the previous two years
- any other information we have about the loan that you reasonably request.

If the guarantor has already provided us with a guarantee, and the limit of their guarantee is being extended, we will also provide the guarantor with any unsatisfied notices of demand made by us on the borrower in respect of their loan.

You can download a copy of the Banking Code of Practice by visiting our website **RAMS.com.au** or for more information call **13 RAMS, that's 13 7267**.